

Cables in Brief

DEATH-AY—The "Sunday Chronicle" correspondent in Berlin reports that a "death bus" operated by discharging spring loaded bombs in the event of an accident has been ordered by the German police to leave a shunting yard. The bus is a motor vehicle with a bomb mounted in the rear. It is used by the German authorities. The report is 100 miles preceding this "death bus" was understood in Japan. The bus has been delivered to the city by the Tokyo engineering works in Japan which build these cars.

DEATH-AY — Dr. Otto Ehrlich, former Prussian Chief of the Police, has been elected a private citizen's home in Düsseldorf on Saturday.

MOROCCO — An Arab...

Mapam Says Oren Innocent

SHOOTING. — Ahmad En Yalman, managing director of Turkish newspaper "Vatan," was shot at by an unknown assailant.

WOLVES. — One of the many invasions of wolves in living memory has attacked the Presidio near Lake Garda, Northern Italy. Police have advised inhabitants to go about armed as

**Assimilation Threatens
Latin-American Jew**
TEL AVIV, Sunday (TIM).
The Jewish community in La

America, numbering 750,000, well-off but is in danger of assimilation, Dr. A. Rosenfeld, rector of the World Hebrew Union, told the press here today.

He recently returned from extended visit to South America on behalf of the Friends of

In order to prevent the departure from Jewry, Dr. Rosen suggested that more assistance be given by Israel in the way of teachers and instructors. In this financial aid would be required by the union from Zionist General Council, he said.

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Kingdom	187,230
Debits	9,313
Grand less Tax	177,917
to Staff Pension	

	30,000
Reserve	—
	<u>242,500</u>
	<u>\$ 689,137</u>

.. .. .	\$ 254,377
.. .. .	5,960,000
.. .. .	3,234,054
.. .. .	
.. .. .	750,618
.. .. .	10,538,788
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.. .. .	250,531,700

WALLACE COWAN, Director,

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business which, in the best of our
opinion, is the Company as far as

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CALEDONIAN INSURANCE COMPANY

PROFIT AND LOSS AND APPROPRIATION ACCOUNT 1951

1950		1950	
174,883	Balance B/F	175,482	Taxation — Overseas
105,849	Interest, Dividends & Rents less Income Tax	116,000	Taxation — United Kingdom
97	Transfer Fees	13,408	Bail & Deathful Debts
138,768	Transferred from Depts.	74,284	Provisions for Dividend less Tax
631,070	Net Appreciation arising from U.S.A. & Canadian Dollar Revaluation	30,900	Proposed allocation to Staff Pension Fund
		231,070	Transfer to Investment Reserve
		178,402	Balance C/F
1,037,796		1,037,796	

GENERAL BALANCE SHEET — DECEMBER 31, 1951.

Liabilities		Assets	
287,500	Capital Issued £775,000	231,093	Fixed Assets & Investments:
796,474	Shares of £1 each 104 paid	5,503,560	Property
3,986,644	Surplus	8,124,608	Investments
26,187	Departmental Funds	824,282	Current Account
272,330	Mortgages on Office Property	18,210,491	Life Dept: per separate Balance Sheet
3,068,508	Staff Pension & Widows Funds		
10,210,491	Current Liabilities		
	Life Dept: per separate Balance Sheet		
219,594,569		219,594,569	

HENRY J. ROSS, Chairman

M. ERSKINE, Director
W. G. ROBERTSON, General Manager

A. WALLACE COWAN, Director,

Edinburgh April 4, 1952

REPORT OF THE AUDITOR

I have to report that I have audited the Books and Accounts of the Caledonian Insurance Company for the year ended December 31, 1951, and have obtained all the information and explanations which in the best of my knowledge and belief were necessary for the purposes of my audit.

In my opinion every Books of Account have been kept by the Company so far as appears from my examination of these Books and proper Entries adequate for the purposes of my audit have been retained from Branches not visited by me. I have examined the above Balance Sheet and current Departmental and Profit and Loss Accounts, in which have been incorporated the figures for the Caledonian Insurance Company, and have found them to be in agreement with the Accounts of the Caledonian Insurance Company. In my opinion and to the best of my belief the information required by the Companies Act 1946 in the manner prescribed by that Act has been accurately given and in that behalf, in my opinion, the Balance Sheet gives a true and fair view of the state of the Company's affairs as at December 31, 1951, and the Profit and Loss Account as represented by the current Departmental Accounts gives a true and fair view of the results of the business of the Company during the year ended on that date.

I certify that no part of any fund has been applied directly or indirectly for any purpose other than the discharge of business to which it is applicable.

Edinburgh, April 4, 1952

GRAHAM A. HUIER, C. A., Auditor.

Translation from the Hebrew Original

CALEDONIAN INSURANCE COMPANY, ISRAEL BRANCH PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED DECEMBER 31, 1951.

DEBIT	To the nearest Pound	CREDIT	IL
Loss transferred from Fire Accident, Marine and other Insurance branches business	4,397	Loss transferred to Head Office A/c	5,000
Interest received	693		
	IL 5,090		IL 5,090

AUDITOR'S REPORT

We have audited the above Profit & Loss Account and the Balance Sheet of the Caledonian Insurance Company, Israel Branch, for the year ended December 31, 1951, and we have obtained all the information and explanations which in the best of our knowledge and belief were necessary for the purposes of our audit.

In our opinion, the above Profit & Loss Account and the Balance Sheet, in which have been incorporated the figures for the Caledonian Insurance Company, Israel Branch, are in agreement with the Accounts of the Caledonian Insurance Company, Israel Branch. In our opinion, the above Profit & Loss Account gives a true and fair view of the results of the business of the Company during the year ended on that date.

Haifa, September 26, 1952.

BARNETT BROS. & CO.
Public Accountants

GENERAL AGENTS IN ISRAEL: BARNETT BROS & BORCHARD LTD.

Haifa — 41 Ha'atztinat Road, P.O.B. 416, — Tel. 465/6

